SimpleCart Shopping Feature: What is a Merchant Service Provider and why do I need one?

Per Wikipedia:

Merchant services is the name given in the United States to a broad category of financial services intended for use by businesses. In its most specific use, it usually refers to the service that enables a business to accept a transaction payment by use of the customer's credit or debit card. More generally, the term includes the following in its use:

- Credit and debit cards
 payment processing
- Check guarantee and check
 conversion services
- Automated Clearing House check drafting services
- Gift and loyalty card programs
- Payment gateway
- Merchant Cash Advances
- Online Ordering Systems
- Point of Sales Systems

A Merchant Service Provider is needed to as a gateway to process transactions from your customers to your bank account.

We can help you find the right Merchant Service Provider! Call Heather at 503-922-1276 for more information.

Unique solution ID: #1196 Author: Homespun Support Last update: 2011-05-20 23:19

(c) 2024 Homespun Websites <support@homespunwebsites.com>

URL: http://support.homespunwebsites.com/content/36/197/en/what-is-a-merchant-service-provider-and-why-do-i-need-one.html